

AUTOMATED PAYMENTS (ACH)CUSTOMER AUTHORIZATION

NOTE: This service is only available for current and performing loans that have not matured.

Your monthly payment will be automatically deducted from your checking or savings account on the same day each month using the Federal Banking System's ACH program. Simply complete the information below. Return this information to:

Cake Mortgage Corp 19300 Rinaldi St. P.O. Box 7601 Porter Ranch, CA 91326

BORROWER INFORMATION

Name(s):		Account/Loan N		
Borrower Address:		Phone Number:		
		Property Addre	ss	
E-m	ail Address:			
Ban	king Account Information (must be domicile	d in U.S.)		
Bank Name:		Bank Address:		
Rou	ting Number:			
Account Type (checking/savings):		Account Number	Account Number:	
ı	PLEASE ATTACH A VOIDED CHECK OR A LE	TTER ON BANK LETTERHEAD IND AND BANK'S ABA NUMBER.	ICATING YOUR BANK ACCOUNT NUMBER	
1.	I/We hereby authorize a monthly ACH electronic debit from the account designated above to be paid to Lender, and its successors, assigns, and/or servicers, in payment of my/our monthly loan obligation, as defined by the terms of the Loan Documents, including the promissory note ("Note"). Provided however, if the required scheduled loan payment changes for any account related reason, including but not limited to change in principal balance, interest rate, or in required escrow/impounds, I/we authorize the debit amount to be adjusted accordingly. I/We acknowledge that this Authorization is transferrable to Lender's successors, assigns, and/or servicers.			
2.	In the event the Lender makes an assignment of the Note to a new holder of the Note, the new holder and its servicer are authorized, in the same manner as the Lender, to initiate a debit entry, or credit to my/our account at my/our bank.			
3.	I/We understand that should my/our bank dishonor my/our automated payment for insufficient or uncollected funds, the original amount, plus an additional non-sufficient funds (NSF) fee, as allowed by law, may be electronically debited from my/our account. I/We understand that all fees and late charges allowable under the Loan Documents may be electronically debited from my/our account, regardless whether caused by such insufficient or uncollected funds or otherwise.			
4.	I/We authorize Lender, and its successors, assigns, and/or servicers, to debit my/our account consistent with the authorization on the first day of each month, as defined by the Promissory Note, until such time as I/we provide full payment and satisfaction of the Promissory Note.			
5.		It is further understood that Lende	: I/we shall remain responsible for making the r, and its successors, assigns, and/or servicers, CH transfer.	
Borrower 1 Signature		Print Name	Date	
Borrower 2 Signature		Print Name	 Date	



Terms, conditions, and agreements

Automatic payments authorization agreement

You're authorizing automatic payments with your new loan servicer. Please note it may take up to two months for the first automatic payment to draft. Continue to make your monthly payment until your Autopay starts. If you cancel your Autopay, or if your new servicer cancels it, please make regular monthly payments through one of the payment options available. For a list of payment options, please contact your loan servicer.

Payment due date

Your Autopay will continue to withdraw on your payment due date each month until your account is paid in full or until you notify your new loan servicer that you want to cancel or change this authorization. If you change your payment due date, your new loan servicer will withdraw the payment on the new payment due date.

Payments applied to loan balance

If your account is past due, payments will first be applied to the past due amount. If you've elected to have an amount withdrawn that's more than your regular monthly payment, and your account is current, the additional amount will be applied to the principal balance. This may reduce the amount of interest you pay over the term of the auto loan.

If your payment amount changes for any reason, such as for rate relief under the Servicemembers Civil Relief Act, or a change under a variable rate plan, your loan servicer will adjust the Autopay amount accordingly. Any additional principal payment amount previously set up will be applied to the principal balance and won't be modified unless you request it.

Returned payments

If an automatic payment is returned unpaid, Wells Fargo Auto will attempt to withdraw the payment from your bank account one more time. Your bank may charge a fee each time your payment is returned to us unpaid. Late fees may be assessed if your payment isn't received on time. If your loan servicer is ultimately unable to withdraw the automatic payment, make a payment through other means to remain current on your account.

- Account becomes 60 days delinquent
- The bank account is closed or invalid
- Funds aren't available after multiple automatic payment withdrawal attempts
- Your new loan servicer is unable to complete the automatic payment withdrawal
- Borrower or co-borrower files for bankruptcy protection

Changes to automatic payments

To change your automatic payments, complete and return this form to us by mail or fax. You can also call your loan servicer. You should allow at least three business days before your next Autopay payment date or your payment may still process.

Account payoff

If your final payment shown on your monthly statement is less than the amount you've authorized to withdraw, your loan servicer process the lesser amount. If you intend to pay off your account early, please cancel your automatic payments at least three days prior to your payment due date.

